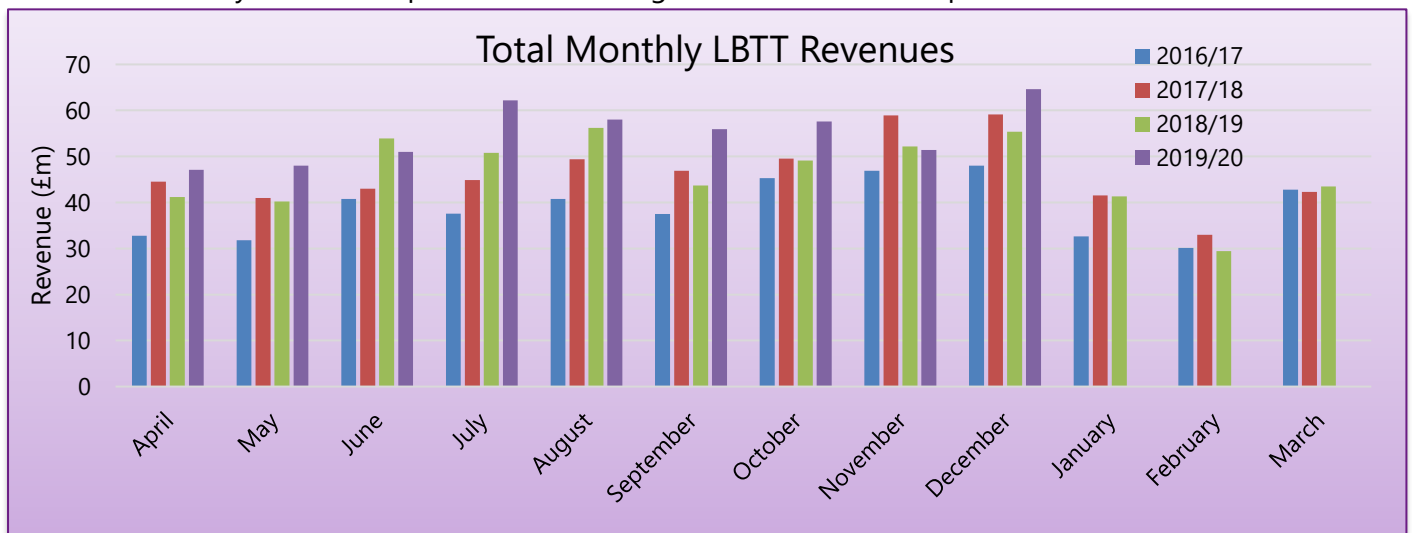


Monthly LBTT Update – December 2019

Total LBTT, Residential LBTT, Non-Residential LBTT and Net ADS Revenues¹ (in £m)

	Residential LBTT (Excl. ADS)	Non-Residential LBTT (Excl. ADS)	ADS	Total LBTT
Dec-19	30.4	19.4	14.8	64.6
MoM: Dec-19 vs Nov-19	↑4.1	↑8.5	↑0.7	↑13.2
YoY: Dec-19 vs Dec-18	↑6.4	↓3.0	↑5.8	↑9.2
19/20 Revenue – YTD	235.6	144.4	115.7	495.8
19/20 Revenue (YTD) vs 18/19 Revenue (Same Period)	↑20.9	↓8.7	↑40.7	↑53.1

- Total LBTT:** LBTT generated £64.6m in December 2019, the highest monthly outturn since the tax was established in April 2015. Revenue was up by £9.2m (17%) compared to the same month in 2018 and increased by £13.2m (26%) on the total for November 2019. So far this tax year revenues have been £53.1m (12%) higher than recorded at the same stage in 2018/19.
- Non-Residential LBTT:** Non-residential LBTT revenues recovered in December 2019 after a particularly low outturn in November. At £19.4m, non-residential receipts generated £8.5m (78%) more than the previous month but were £3m (13%) less than in December 2018. In the current tax year to date, total non-residential LBTT revenue is £8.7m (6%) lower than for the same period in 2018/19.
- Residential LBTT:** The residential element of the tax also set new highs in December. At £30.4m, residential revenue was up by £6.4m (27%) on the total for December 2018 and £4.1m (16%) on November 2019's total. Residential LBTT revenues are £20.9m (10%) higher in 2019/20 than during the same period in 2018/19.
- ADS:** Revenues from the additional dwellings supplement increased in December to £14.8m, up from £14.1m in November and £9m in December 2018. However, ADS revenue will be revised downwards over the coming months as taxpayers have 18 months to claim repayments. Around 22% of the total ADS liability has been repaid since the charge was introduced in April 2016.



¹ Data from Revenue Scotland, unless otherwise stated. All figures are provisional. Figures may not sum due to rounding. For more information contact Murray Horn – mhorn@bpf.org.uk.

Monthly Totals for Residential LBTT, Non-Residential LBTT and Net ADS

