

## Monthly LBTT Update – July 2020

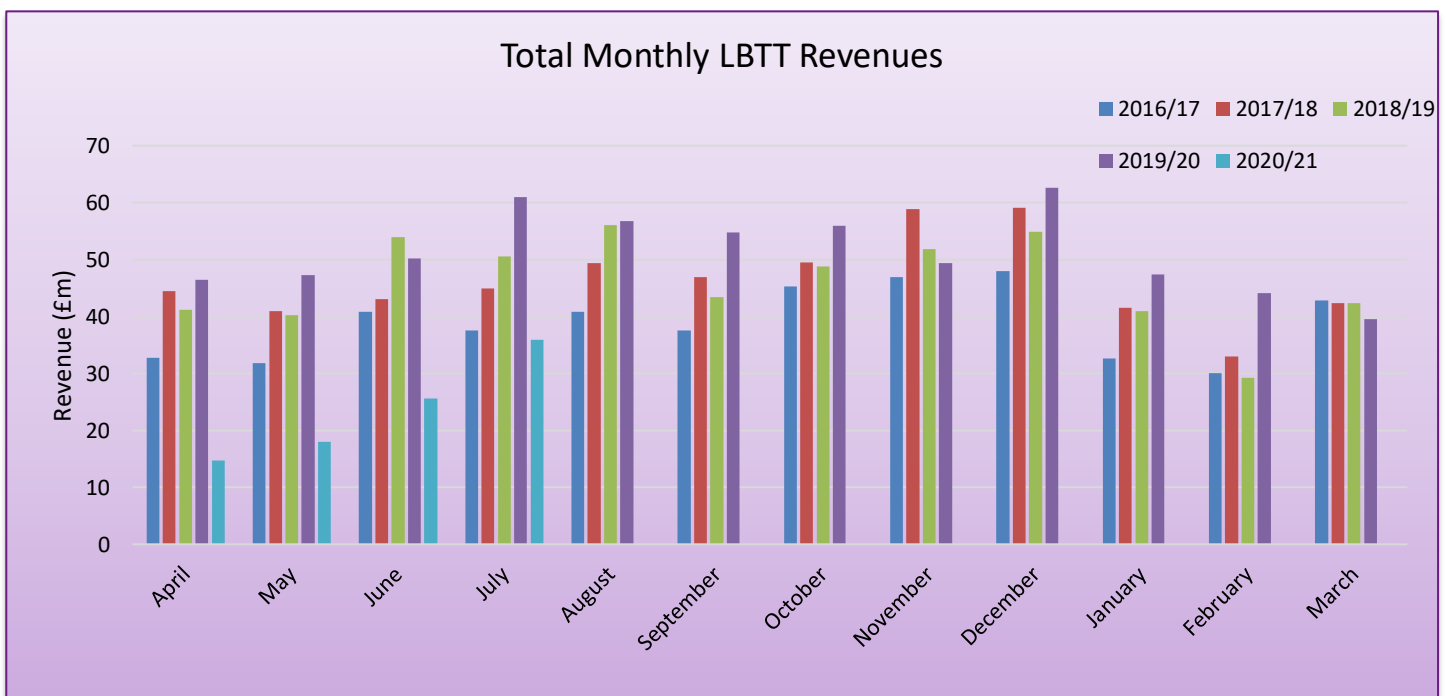
Total LBTT, Residential LBTT, Non-Residential LBTT and Net ADS Revenues<sup>1</sup> (in £m)

	Residential LBTT (Excl. ADS)	Non-Residential LBTT (Excl. ADS)	ADS	Total LBTT
July-20	14.0	14.2	7.7	35.9
MoM: Jul-20 vs Jun-20	↑1 (8%)	↑7.7 (118%)	↑1.6 (↑26%)	↑10.3 (↑40%)
YoY: Jul-20 vs Jul-19	↓14.1 (↓50%)	↓7.2 (↓34%)	↓3.8 (↓33%)	↓25.1 (↓41%)
<b>20/21 Revenue – YTD</b>	<b>41.1</b>	<b>31.9</b>	<b>21.2</b>	<b>94.2</b>
20/21 Revenue (YTD) vs 19/20 Revenue (Same Period)	↓55.3 (↓57%)	↓34.2 (↓52%)	↓21.1 (↓50%)	↓110.8 (↓54%)

**July overview:** Revenues from the devolved Land and Buildings Transaction Tax (LBTT) continued to recover in July 2020, with total revenue for the month standing at £35.9m, an increase of £10.3m (40%) on June's total. However, despite receipts increasing in July, revenue continued to be significantly lower than the same month in 2019 - down £25.1m (41%).

The three components of LBTT (residential, non-residential and the additional dwellings supplement) were all down on the previous year's total. However, compared to June 2020 non-residential revenue more than doubled in July to £14.2m, while residential revenue grew £1m (8%) to £14m over the same period. Revenue from the additional dwellings supplement also grew by £1.6m (26%) to £7.7m.

There continues to be a wide gap between LBTT revenue in the current tax year-to-date and what has been generated in recent years. Total revenue in 2020/21 is currently £110.8m (54%) lower than the same period last year.



<sup>1</sup> Data from Revenue Scotland, unless otherwise stated. All figures are provisional. Figures may not sum due to rounding. For more information contact Murray Horn – mhorn@bpf.org.uk.

## Monthly Totals for Residential LBTT, Non-Residential LBTT and Net ADS

