

## Monthly LBTT Update – September 2020

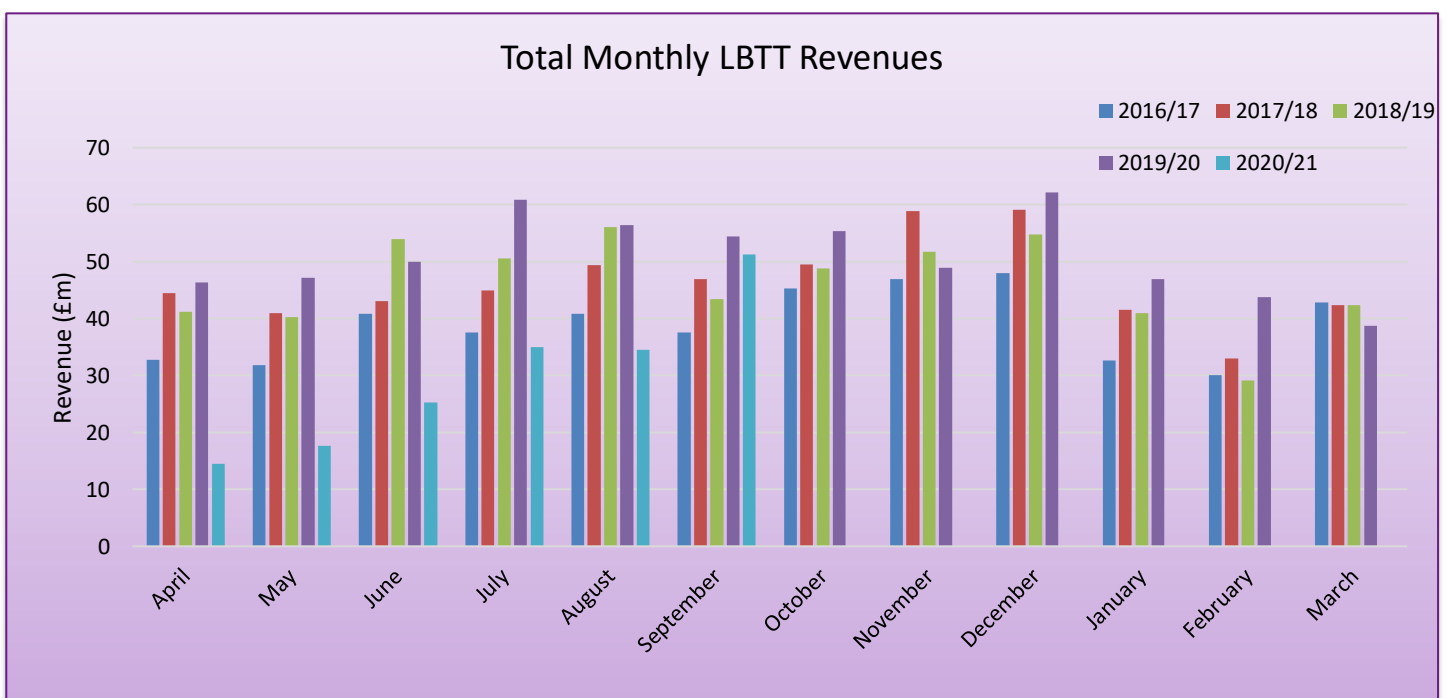
Total LBTT, Residential LBTT, Non-Residential LBTT and Net ADS Revenues<sup>1</sup> (in £m)

	Residential LBTT (Excl. ADS)	Non-Residential LBTT (Excl. ADS)	ADS	Total LBTT
September-20	23.4	11.2	16.6	51.2
MoM: Sep-20 vs Aug-20	↑9.8 (72%)	↑0.2 (2%)	↑6.6 (↑66%)	↑16.7 (↑48%)
YoY: Sep-20 vs Sep-19	↓3.9 (↓14%)	↓4.4 (↓28%)	↑5.1 (↑44%)	↓3.2 (↓6%)
<b>20/21 Revenue – YTD</b>	<b>78.1</b>	<b>53.8</b>	<b>46.2</b>	<b>178.0</b>
20/21 Revenue (YTD) vs 19/20 Revenue (Same Period)	↓72.6 (↓48%)	↓45.4 (↓46%)	↓18.9 (↓29%)	↓137 (↓43%)

**September overview:** Land and Buildings Transaction Tax (LBTT) revenue continued to rebound in September 2020, with receipts up £16.7m (48%) on August's total. This has helped to narrow the deficit between revenue generated this tax year to date and revenue over the same period in 2019/20 to £137m (43%).

The impact of the coronavirus is still leaving its mark on the tax, however, with total revenue down by £3.2m (6%) in September compared to the same month in 2019. This was a result of residential revenue dropping by £3.9m (14%) and non-residential revenue also seeing a decline of £4.4m (28%).

Of particular note in September's figures is the record revenue generated by the Additional Dwellings Supplement (ADS), which at £16.7m was significantly higher than the previous record of £12.9m in October 2019. ADS currently accounts for 26% of all LBTT paid this tax year, although this will likely be eroded over time as repayments of ADS can occur up to 18 months after it was paid.



<sup>1</sup> Data from Revenue Scotland, unless otherwise stated. All figures are provisional. Figures may not sum due to rounding. For more information contact Murray Horn – mhorn@bpf.org.uk.

## Monthly Totals for Residential LBTT, Non-Residential LBTT and Net ADS

