

£1.93BN

TOTAL COMMERCIAL PROPERTY SALES VALUES IN 2020

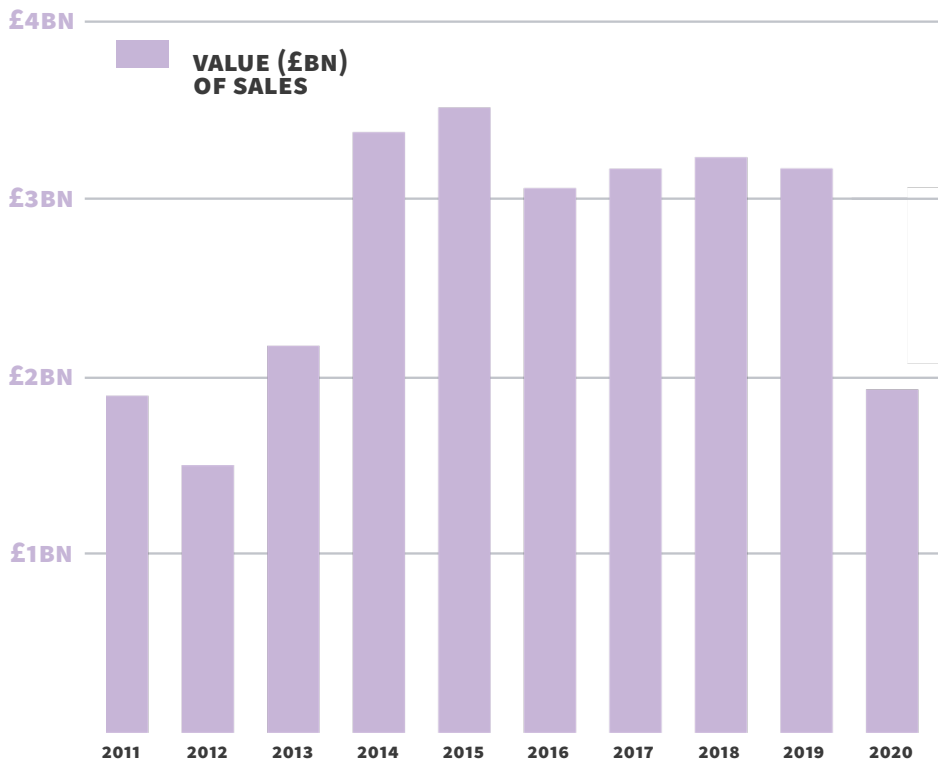
↓ **£1.24BN**
39% DOWN FROM 2019

3,331

TOTAL NUMBER OF TRANSACTIONS IN 2020

↓ **1,336**
29% DOWN FROM 2019

TOTAL VALUE AND NUMBER OF COMMERCIAL PROPERTY SALES IN SCOTLAND (2010-2020)



OVERVIEW

The SPF's analysis of the latest commercial property sales data from Registers of Scotland has shown that the total value of sales in Scotland fell by nearly two-fifths (39%) in 2020 compared to the year before. This represents a second consecutive annual fall in the value of commercial property sales in Scotland.

The impact of the pandemic and coronavirus restrictions saw the value of Scottish commercial property sales fall to £1.93bn last year, the lowest value since 2012. Meanwhile, the number of commercial sales also fell by 1,336 (29%) to 3,331, the lowest annual total since 2013.

CITIES

Scotland's four largest cities (Aberdeen, Dundee, Edinburgh and Glasgow) accounted for just over half (51%) of the total value of all commercial property transactions in Scotland in 2020, at £975m.

Edinburgh continued to dominate the Scottish commercial property market recording £590m in sales, securing almost a third (31%) of the market by value. Elsewhere, Scotland's most populous city, Glasgow, saw sales of £260m and had a 13% share of all sales in Scotland by value.

£5M+ SALES

Of all the commercial property sales that occurred in Scotland during 2020, only 67 (2%) of them transacted at a value of £5m or over. These higher value sales had a combined value of £912m in 2020, which is down £746m (45%) on the total for this segment of the market in 2019.

£975M

TOTAL COMMERCIAL PROPERTY SALES VALUES FOR EDINBURGH, GLASGOW, DUNDEE AND ABERDEEN

EDINBURGH
£590M

GLASGOW
£260M

DUNDEE
£33M

ABERDEEN
£92M

REST OF SCOTLAND
£950M

