

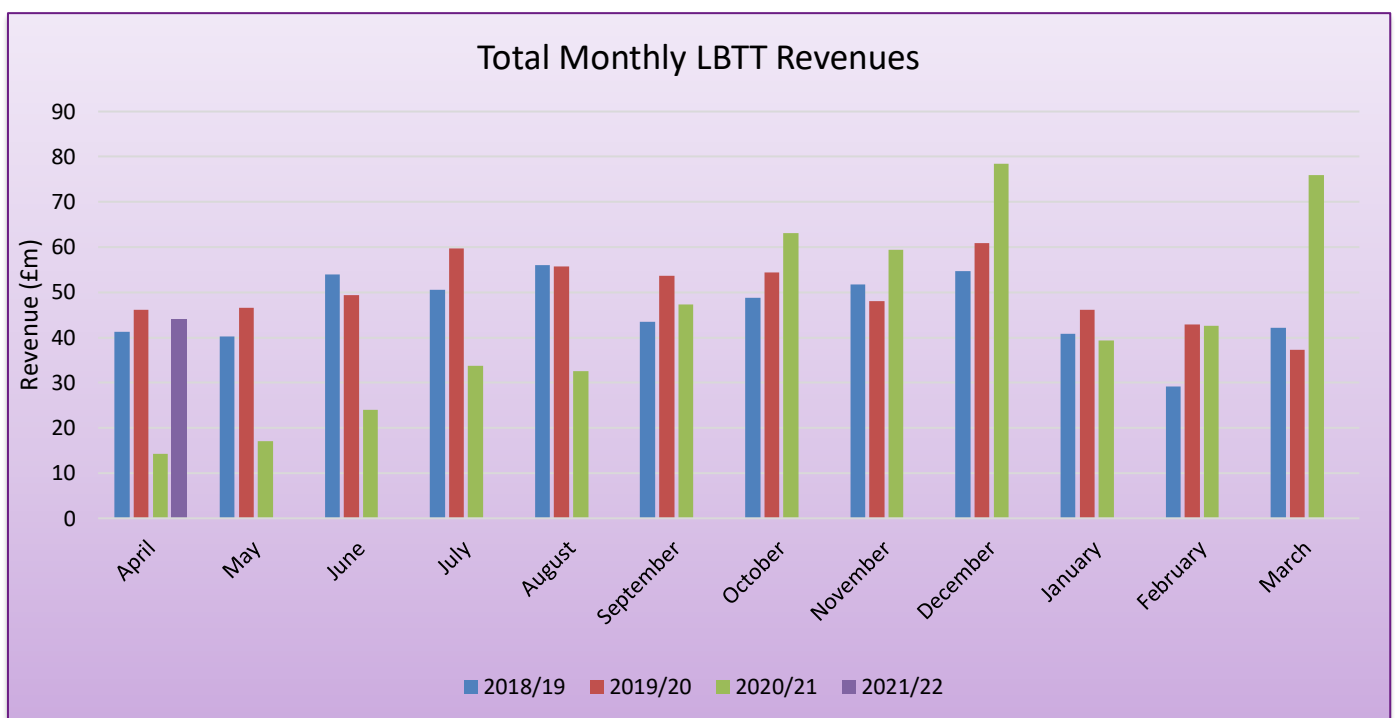
Monthly LBTT Update – April 2021

Total LBTT, Residential LBTT, Non-Residential LBTT and Net ADS Revenues¹ (in £m)

	Residential LBTT (Excl. ADS)	Non-Residential LBTT (Excl. ADS)	ADS	Total LBTT
Apr-21	18.3	14.7	11.1	44.1
MoM: Apr-21 vs Mar-21	↓20 (↓52%)	↓0.9 (↓6%)	↓11 (↓50%)	↓31.9 (↓42%)
YoY: Apr-21 vs Apr-20	↑11.2 (158%)	↑10.6 (259%)	↑8.1 (↑270%)	↑29.9 (211%)
21/22 Revenue – YTD	18.3	14.7	11.1	44.1
21/22 Revenue (YTD) vs 20/21 Revenue (Same Period)	↓20 (↓52%)	↓0.9(↓6%)	↓11 (↓50%)	↓31.9 (↓42%)

April overview: April 2021 saw revenue from the devolved Land and Buildings Transaction Tax (LBTT) revenue fall to £44.1m from March’s all-time monthly high of £76m. This drop is likely due to the effect of forestalling, with buyers completing ahead of the LBTT discount coming to an end on 31 March. Year-on-year, revenue in April 2021 was significantly higher (up £29.9m) than in the same month in 2020, which occurred at the height of the first coronavirus lockdown.

ADS: The Additional Dwellings Supplement (ADS) accounted for a quarter of revenue generated by LBTT in April 2021 at £11.1m. However, this monthly figure is likely to be revised down in subsequent data releases as repayments can be made in certain circumstances. Since the charge was introduced in April 2016, total ADS liabilities stand at £693.6m. However, £166.7m (24%) of this has since been refunded to taxpayers.



¹ Data from Revenue Scotland, unless otherwise stated. All figures are provisional. Figures may not sum due to rounding. For more information contact Murray Horn – mhorn@bpf.org.uk.

Monthly Totals for Residential LBTT, Non-Residential LBTT and Net ADS

